

| JORDAN NEW CABLE | |
|-------------------------|--------------------------------|
| Establish In | : 1992 |
| Address | : Abdali Akarko Complex |
| Telephone | : (5606205/3) |
| P.O.Box | : (925916) Amman 11190 |
| E-Mail | : jnc@jcable.com |
| Fax | : (5606221) |
| No. of Branches | Local: — Abroad: — |

| | |
|------------------------|--------------------------------------|
| Auditors | : Ibrahim Al-Abbasi & Co. |
| Legal Counselor | : Ahmed Al-Ghoul |

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|--|--|
| <u>Main Objectives of the Co.:</u> Manufacturing electric, power cables, and telephone wires. | |
|--|--|

| Board of Directors | | | |
|---|--|--|--|
| Mohammad Al-Sabawi / Chairman 'Mohammad Sareef" Al-Jaabari/Vice Issa Al Remoni Dr. Abed Al-Majed Kasem Mohammad Jumah Fouad Abu Ershid Kamal Toukan Riad Al-Seefi Saquer Al- Qawas Hamza Ahmad Tantash | | | |
| General Manager Mohammad Al-Sabawi | | | |
| Termination Date of the Board: 30-04-2004 | | | |

| | No. of Shareholder | | | | Ownership(Share) | | | | Ownership ratio % | | | |
|----------------------|---------------------------|-------|------------|-------|-------------------------|---------|------------|-----------|--------------------------|-------|------------|---------|
| | Jordanians | Arabs | Foreigners | Total | Jordanians | Arabs | Foreigners | Total | Jordanians | Arabs | Foreigners | Total |
| Individuals | 2,189 | 26 | 0 | 2,215 | 6,737,714 | 659,919 | 0 | 7,397,633 | 84.221 | 8.249 | 0.000 | 92.470 |
| Companies | 17 | 0 | 0 | 17 | 362,031 | 0 | 0 | 362,031 | 4.525 | 0.000 | 0.000 | 4.525 |
| Gov. Agencies | 9 | 0 | 0 | 9 | 165,230 | 0 | 0 | 165,230 | 2.065 | 0.000 | 0.000 | 2.065 |
| Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0.000 | 0.000 |
| Others | 2 | 0 | 0 | 2 | 75,106 | 0 | 0 | 75,106 | 0.939 | 0.000 | 0.000 | 0.939 |
| Total | 2,217 | 26 | 0 | 2,243 | 7,340,081 | 659,919 | 0 | 8,000,000 | 91.751 | 8.249 | 0.000 | 100.000 |

| No. | Name of shareholders owning 5% or more of the company shares | Ownership Ratio % |
|------------|---|--------------------------|
| 1 | Hamza Tantash | 21.84 |
| | | |

| No. of Employees | | | |
|-------------------------|-------------|---------------|--------------|
| | Male | Female | Total |
| Jordanians | 124 | 2 | 126 |
| Non-Jordanians | 2 | 0 | 2 |

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Trading Information

| | 2000 | 2001 |
|---------------------------|-------------|-------------|
| Par Value/Share(JD) | 1 | 1 |
| Closing Price(JD) | 0.72 | 0.93 |
| Value Traded(JD) | 1,413,385 | 1,707,397 |
| No. of Shares Traded | 1,849,770 | 2,164,153 |
| No. of Transactions | 1,502 | 2,504 |
| No. of Subscribed Shares | 8,000,000 | 8,000,000 |
| Market Capitalization(JD) | 5,760,000 | 7,440,000 |
| Fiscal Year Ended | 31-12-2000 | 31-12-2001 |

Assets(JD)

| | | |
|--------------------------|------------|------------|
| Cash on Hand & at Banks | 7,994,333 | 7,026,592 |
| Accounts Receivables,Net | 2,111,736 | 1,842,808 |
| Short Term Investments | 0 | 0 |
| Inventory | 2,950,486 | 2,305,480 |
| Total Current Assets | 13,645,989 | 11,475,838 |
| Long Term Investments | 0 | 0 |
| Fixed Assets,Net | 4,646,897 | 4,466,591 |
| Projects in Progress | 31,204 | 0 |
| Total Fixed Assets | 4,678,101 | 4,466,591 |
| Other Assets | 0 | 0 |
| Total Assets | 18,324,090 | 15,942,429 |

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

| | | |
|---------------------------------|-----------|-----------|
| Accounts and Notes Payable | 525,862 | 49,968 |
| Credit Banks | 0 | 0 |
| Short Term Loans | 0 | 0 |
| Accrued Part of Long Term Loans | 7,031,817 | 5,705,675 |
| Total Current Liabilities | 7,975,998 | 6,201,906 |
| Long Term Loans & Notes Payable | 939,123 | 0 |
| Corporate Bonds | 0 | 0 |
| Other Liabilities | 0 | 0 |
| Total Liabilities | 8,915,121 | 6,201,906 |

Shareholders Equity(JD)

| | | |
|---|------------|------------|
| Authorized Capital | 8,000,000 | 8,000,000 |
| Subscribed Capital | 8,000,000 | 8,000,000 |
| Paid in Capital | 8,000,000 | 8,000,000 |
| Compulsory Reserves | 293,253 | 402,948 |
| Voluntary Reserve | 437,437 | 656,827 |
| Other Reserves | 0 | 0 |
| Issuance Premium | 0 | 0 |
| Issuance Discount | 0 | 0 |
| Treasury Stocks | 0 | 0 |
| Proposed Dividends | 560,000 | 640,000 |
| Accumulated Change in Fair Value | 0 | 0 |
| Retained Earnings | 118,279 | 40,748 |
| Total Shareholders Equity | 9,408,969 | 9,740,523 |
| Total Liabilities & Shareholders Equity | 18,324,090 | 15,942,429 |

Income Statement(JD)**2000****2001**

| | | |
|-------------------------------------|-----------|-----------|
| Sales,Net | 8,937,340 | 8,760,345 |
| Cost of Goods Sold | 7,720,481 | 7,498,984 |
| Gross Profit | 1,216,859 | 1,261,361 |
| General and Administrative Expenses | 246,964 | 229,172 |
| Selling and Distribution Expenses | 81,617 | 98,180 |
| Depreciation(period) | 520,102 | 500,536 |
| Other Operating Expenses | 0 | 0 |
| Net Operating Income | 888,278 | 934,009 |
| Other Revenues | 467,918 | 700,012 |
| Other Expenses | 0 | 0 |
| Minority Interest | 0 | 0 |
| Income Before Interest & Tax | 1,356,196 | 1,634,021 |
| Interest Expenses | 480,873 | 537,070 |
| Income Before Tax | 875,323 | 1,096,951 |
| Income Tax (period) | 115,000 | 133,457 |
| Income Tax (Previous Years) | 5,825 | 0 |
| Jordan Universities Fees | 8,753 | 10,970 |
| Scientific Research Fees | 8,753 | 10,970 |
| Net Income | 736,992 | 941,554 |

Cash Flow (JD)

| | | |
|---|-----------|------------|
| Cash Balance(Beginning) | 6,670,499 | 7,994,333 |
| Net Cash Flow from (Used In) Operating Activities | 1,324,458 | 2,146,550 |
| Net Cash Flow from (Used In) Investing Activities | -178,041 | -289,027 |
| Net Cash Flow from (Used In) Financing Activities | 177,417 | -2,825,264 |
| Cash Balance(Ending) | 7,994,333 | 7,026,592 |

Financial Ratios

2000

2001

| | | |
|--|-------|-------|
| Turnover Ratio % | 23.12 | 27.05 |
| Earning Per Share (JD) | 0.09 | 0.12 |
| Dividends Per Share (JD) | 0.07 | 0.08 |
| Book Value Per Share (JD) | 1.18 | 1.22 |
| Price Earnings Ratio (Times) | 7.82 | 7.90 |
| Dividend Yield % | 9.72 | 8.60 |
| Dividends Per Share to Earning Per Share % | 75.98 | 67.97 |
| Price to Book Value (Times) | 0.61 | 0.76 |

| | | |
|-----------------------------------|-------|-------|
| Gross Margine % | 13.62 | 14.40 |
| Margine Before Interest and Tax % | 15.17 | 18.65 |
| Profit Margine % | 8.25 | 10.75 |
| Return On Assets % | 4.02 | 5.91 |
| Return On Equity % | 7.83 | 9.67 |

| | | |
|---------------------------------|-------|-------|
| Debt Ratio % | 48.65 | 38.90 |
| Equity Ratio % | 51.35 | 61.10 |
| Interest Coverage Ratio (Times) | 2.82 | 3.04 |

| | | |
|----------------------------------|------|------|
| Total Assets Turnover (Times) | 0.49 | 0.55 |
| Fixed Assets Turnover (Times) | 1.91 | 1.96 |
| Working Capital Turonver (Times) | 1.58 | 1.66 |

| | | |
|-----------------------|-----------|-----------|
| Current Ratio (Times) | 1.71 | 1.85 |
| Working Capital (JD) | 5,669,991 | 5,273,932 |